



Truckee River Flood Management Authority

2023-2024 Tentative Budget





Overview

- Budget Basis
 - TRFMA goals, strategies and objectives
- Tentative budget
 - changes may be made





Revenue and Expenditures

- Revenue
 - sales tax distribution FY23 + 2.47%
 - (\$10.4 Million)
- Expenditures: Salaries and Benefits are based on Washoe County estimates



Revenue and Expenditures

- FY24 Expenditures

Total \$8,272,562

+ 2% FY23 budget

Professional Services

+ 17% FY 23 budget

Capital Projects

- 3% FY 23 budget



Assumptions

- Current Year
 - Sales tax growth
 - FEMA grant work
 - Capital projects permits
 - Build up fund balance
- FY2024 Budget
 - Continued Sales tax growth
 - FEMA grant work
 - Begin flood project work



General Fund, FY24 Budget

| | | |
|-----------------------------------|------------------|---------------------|
| Beginning Fund Balance | | <u>\$57,040,919</u> |
| Revenues | | 11,113,601 + |
| Salaries and Wages | \$ 812,873 | |
| Benefits | 359,858 | |
| Services and Supplies | 1,315,777 | |
| Transfer to Capital Projects Fund | <u>4,800,000</u> | |
| Expenditures and Uses | | <u>7,288,508 -</u> |
| Ending Fund Balance | | <u>\$60,866,012</u> |



Capital Projects Fund, FY24 Budget

| | | |
|------------------------------------|------------------|-----------------------|
| Beginning Fund Balance | \$ | <u>232,109</u> |
| Revenues (includes FEMA reimburse) | | 1,072,719 + |
| Transfer In - General Fund | | 4,800,000 + |
| Expenditures | | <u>5,780,000 -</u> |
| Home Elevation | \$1,280,000 | |
| RSIC | 12,000 | |
| Surveys/Preliminary design | 1,200,000 | |
| Flood Projects | <u>3,288,000</u> | |
| Ending Fund Balance | \$ | <u><u>324,828</u></u> |



QUESTIONS

