

Truckee River Flood Management Authority
Combining Balance Sheet - General Fund and Capital Projects Funds
July 31, 2012

	Capital Projects		Total
	General Fund	Fund	
ASSETS			
Cash	\$ 2,985,268	\$ -	\$ 2,985,268
Investment Pool	13,059,103	4,500,000	17,559,103
Reserves Held by Washoe County			
ICA Reserve	118,986	-	118,986
Encumbrances	648,032	-	648,032
UNR Escrow	35,000	-	35,000
Due from Washoe County	767,652	-	767,652
Interest Receivable	66,484	-	66,484
Other Receivable	6,142	-	6,142
	<u>\$ 17,686,667</u>	<u>\$ 4,500,000</u>	<u>\$ 22,186,667</u>
Total Assets			
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts Payable	\$ 83,073	473	\$ 83,546
Salaries Payable	50,560	-	50,560
Deposits - Home Elevation Program	11,000	-	11,000
	<u>144,633</u>	<u>473</u>	<u>145,106</u>
Total Liabilities			
FUND BALANCE			
Nonspendable	802,018	-	802,018
Restricted	-	4,499,527	4,499,527
Unassigned	16,740,016	-	16,740,016
	<u>17,542,034</u>	<u>4,499,527</u>	<u>22,041,561</u>
Total Fund Balance			
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 17,686,667</u>	<u>\$ 4,500,000</u>	<u>\$ 22,186,667</u>

Truckee River Flood Management Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund
For the Period Ended July 31, 2012

	Adjusted Budget	Month to Date Year to Date	Variance
REVENUES			
Intergovernmental Revenues:			
Net Sales Tax -Washoe County	\$ 4,486,500	\$ 368,143	\$ (4,118,357)
Miscellaneous Revenues:			
Investment Income	100,000	94,497	(5,503)
Rental Income	24,101	-	(24,101)
Other	4,500	-	(4,500)
TOTAL REVENUES	4,615,101	462,640	(4,152,461)
EXPENDITURES			
Public Safety Function:			
Current:			
Salaries and Wages	902,828	71,010	831,818
Employee Benefits	336,462	29,395	307,067
Services & Supplies			
Professional Services	2,462,041	285	2,461,756
Overhead Paid to Washoe County	200,000	11,711	188,289
Other	1,065,170	100,735	964,435
Undesignated	11,451,265	-	11,451,265
TOTAL EXPENDITURES	16,417,766	213,136	16,204,630
Excess (Deficiency) of Revenues Over Expenditures	(11,802,665)	249,504	12,052,169
TRANSFERS			
Capital Projects Fund	(5,476,993)	(4,500,000)	976,993
SPECIAL ITEM			
Transfer of Operations-Washoe County	22,179,925	4,295,131	(17,884,794)
Net Change in Fund Balance	4,900,267	44,635	(4,855,632)
BEGINNING FUND BALANCE	-	17,497,399	17,497,399
ENDING FUND BALANCE	\$ 4,900,267	\$ 17,542,034	\$ 12,641,767

Truckee River Flood Management Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
Capital Projects Fund
For the Period Ended July 31, 2012

	Adjusted Budget	Month to Date Year to Date	Variance
REVENUES			
Miscellaneous Revenues:			
Investment income	\$ 32,400	\$ -	\$ (32,400)
Other	14,000	-	(14,000)
TOTAL REVENUES	46,400	-	(46,400)
EXPENDITURES			
Public Safety Function:			
Capital Outlay	5,523,393	473	5,522,920
Excess (Deficiency) of Revenues Over Expenditures	(5,476,993)	(473)	5,476,520
TRANSFERS			
General Fund	5,476,993	4,500,000	(976,993)
Net Change in Fund Balance	-	4,499,527	4,499,527
BEGINNING FUND BALANCE	-	-	-
ENDING FUND BALANCE	\$ -	\$ 4,499,527	\$ 4,499,527