

TRUCKEE RIVER FLOOD MANAGEMENT AUTHORITY

RESOLUTION 2013- 4

A RESOLUTION AUTHORIZING THE TRANSFER OF FY2013 FUNDS FROM THE CAPITAL PROJECT FUND 494 TO THE GENERAL FUND 211.

WHEREAS:

- A.** The Truckee River Flood Management Authority (“**TRFMA**”) was created by an Interlocal Cooperative Agreement between Washoe County, the City of Reno, the City of Sparks, and the Authority dated as of March 11, 2011 (the “**ICA**”) to manage, operate and control the Truckee River Flood Management Project (the “**Flood Project**”) in accordance with the conferred functions and delegated powers stated therein, and is designated as a “local government” under NRS Chapter 354; and
- B.** On May 17, 2012 the TRFMA Board of Directors unanimously approved the TRFMA Final Budget for Fiscal Year 2012-2013 (“**FY 2013 Budget**”) in accordance with Local Government Budget and Finance Act, NRS 354.470 et seq.; and
- C.** The FY 2013 Budget included \$11,941,265.00 in the Capital Projects Fund 494 for projects yet to be determined by the board; and
- D.** Pursuant to NRS 354.598005(5)(c), the TRFMA Board of Directors may authorize the transfer of appropriations between funds; and
- E.** The TRMA Board of Directors has determined that the transfer of \$11,441,265.00 from the Capital Projects Fund 494 to the General Fund 211 is expedient and necessary in order to financially support the five year plan of action for the development of the Flood Project as outlined and discussed at TRFMA workshop meeting; and
- F.** Pursuant to NRS 354.59005(5)(c)(1), it is necessary to announce this transfer of appropriations at a regularly scheduled meeting;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRUCKEE RIVER FLOOD MANAGEMENT AUTHORITY:

The TRFMA Board of Directors hereby authorizes the transfer of FY 2013 Funds in the amount of \$11,441,265.00 from the Capital Project Fund 494 to the General Fund 211 for the reasons and purposes set forth above.

ADOPTED this 13th day of July, 2012 by a unanimous vote of all the Directors present at the meeting.



Ron Smith, Chairman of the Board